

# CAMTEK LTD. REQUESTS THE TEL AVIV STOCK EXCHANGE TO DELIST SHARES

MIGDAL HAEMEK, Israel, July 20 -- Further to its previous press releases concerning reporting requirements in Israel, Camtek Ltd. (Nasdaq: CAMT) has requested that the Tel Aviv Stock Exchange delist its shares from trade in Tel Aviv. The delisting will become effective within 90 days from today, during which time the shares will continue to be traded on the Tel Aviv Stock Exchange.

Rafi Amit, Camtek's CEO, commented: "Since the Company's shares were dual-listed on the Tel Aviv Stock Exchange in December 2001, there has been virtually no trading on the TASE, and all of the trading has been on Nasdaq. Given the position taken by the Israeli Securities Authority, regarding additional reporting requirements in Israel of Israeli companies whose securities are transferred to the Nasdaq - SmallCap Market, we have concluded that it is in the best interest of the Company to delist its shares from the Tel Aviv Stock Exchange, and to focus instead on the arena in which they are actually being traded, namely the US market. After the delisting of the Company's shares from the TASE, the Company will not be subject to any reporting requirements in Israel." .

## ABOUT CAMTEK

Camtek Ltd. designs, develops, manufactures, and markets technologically advanced and cost-effective, intelligent optical inspection systems and related software products, used to enhance both process and yields for the printed circuit board, semiconductor packaging and microelectronics industries. Camtek is a public company since 2000, with headquarters in Migdal Ha'Emek, Israel and subsidiaries in the U.S., Europe, Japan, and East Asia.

This press release may contain projections or other forward-looking statements regarding future events or the future performance of the Company. These statements are only predictions and may change as time passes. We do not assume any obligation to update that information. Actual events or results may differ materially from those projected, including as a result of changing industry and market trends, reduced demand for our products, the timely development of our new products and their adoption by the market, increased competition in the industry, price reductions as well as due to risks identified in the documents filed by the Company with the SEC.